



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile: 9961000033

PARTNERS { Mobile : 9388860280  
**T.K.MATHEW F.C.A.** { Telephone : (0484)  
**C.J. ROMID F.C.A.** { Personal : 2371182  
Resi : 2336298

**SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES**  
**(A UNIT OF IRNJALAKUDA DIOCESAN EDUCATIONAL TRUST)**  
**KODAKARA, THRISSUR, KERALA**

**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES - KODAKARA, THRISSUR** as on 31<sup>st</sup> March 2024 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. The Balance sheet has been rearranged and the Fixed Assets are shown with original cost and the depreciation provided on the fixed assets is shown as a Reserve in the Balance sheet.

We report that :-

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - In the case of the Balance Sheet of the state of affairs of the Institution as on 31<sup>st</sup> March 2024 and
  - In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 18.09.2024  
Place : Ernakulam



For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

  
**C.J. ROMID F.C.A.**  
PARTNER

**UDIN : 24022498BKCFZK4466**



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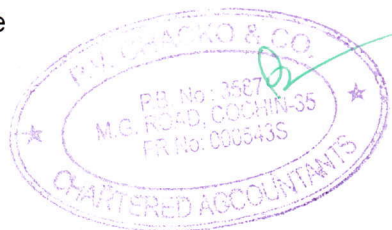
**SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES**

**KODAKARA - THRISSUR - KERALA**

**(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

Particulars	Receipts	Payments
<b><u>Fee Collection</u></b>		
Tuition Fee Collection	1,77,75,000.00	
Placement Training and Development Fee	6,51,000.00	
University Fee	1,38,200.00	
Book Bank Fee	68,750.00	
Admission Fee	28,500.00	
Journal and Periodicals Fee	65,258.00	
<b><u>Transportation Fee</u></b>		
Transportation Fee	21,65,576.50	
<b><u>Other Income</u></b>		
Application Fee	72,006.57	
University Exam Fee Collection	5,61,205.00	
Convocation Income	11,250.00	
Grant Received - SIB	5,00,000.00	
Placement Collection	1,97,350.00	
Cafeteria Income	90,786.00	
Alumni Membership	57,250.00	
Staff Quarters Utility Charge	48,847.00	
Meraki -Management Fest Collection	1,35,700.00	
Staff Welfare Contribution	1,30,715.00	
Other Income	33,865.00	
Social Engagement	59,665.00	
Late Fee Collection	28,834.00	
Interest Received	20,125.00	
Research and Development	1,52,700.00	
University Exam Invigilation	25,525.00	
Students Welfare Collection	8,000.00	
Breakage and Damage Income	840.00	
<b><u>Personnel Expenses</u></b>		
Salary and Allowance		75,77,280.00
Ex-Gratia/ Gratuity		4,09,289.00
Honorarium		2,20,259.00
P F Contribution	47,902.00	1,03,802.00
E S I Contribution	12,854.00	68,522.00





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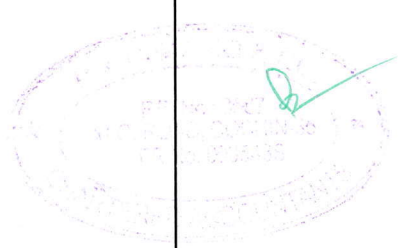
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Staff Quarters Utility Charge	50,707.00
Staff Welfare Contribution	1,38,732.00
Staff Welfare Expenses	2,81,064.00
<b><u>Research Expenses</u></b>	
Library - Journals and Periodicals	5,08,682.00
Research and Development Expenses	7,84,387.00
<b><u>Students Support &amp; Development Activities</u></b>	
Placement Training and Development Expenses	11,75,581.00
Scholarship Expenses	4,18,875.00
University Exam Fee Remittance	4,18,555.00
University Exam Invigilation Expenses	14,373.00
Convocation Expense	2,21,620.00
Alumini Expenses	1,14,940.00
Students Welfare Expenses	4,84,467.00
Meraki -Management Fest Expenses	1,68,490.00
Social Engagement	91,877.00
Medical Expenses	1,092.00
Printing and Stationery	2,78,838.00
Professional Membership and Engagement	33,016.00
Sports,Arts and Cultural Expenses	25,597.00
<b><u>Infrastructure Maintenance &amp; Campus Operations</u></b>	
AMC Expenses	1,34,596.00
IT Maintenance	7,170.00
Electricity Charges	1,67,689.00
Gardening Maintenance	2,26,266.00
Generator Fuel and Maintenance Expenses	1,33,264.00
Internet Charges	3,61,780.00
Repairs and Maintenance	8,72,465.00
Vehicle Fuel and Maintenance Expenses	20,39,631.15
Campus Infrastructure and Landscaping	4,22,669.00
<b><u>Administrative &amp; Office Expenses</u></b>	
Advertisement Expense	7,07,480.00
Audit Fee	73,160.00
Administrative Meeting Expenses	61,742.00
University/AICTE/DTE Affiliation and Administration Expense	6,04,880.00
Accreditation and Rankings Expenses	1,000.00





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Bank Charge		6,498.61
House Keeping and Maintenance		13,473.00
Legal Compliance		35,972.00
Postage Charges		5,602.00
Insurance Building and Equipments & General		35,000.00
Professional Charges		42,270.00
Software and Website Expenses		1,10,128.08
Telephone Charge		24,272.07
Travelling Expense		60,483.00
Refreshment Expense		62,904.00
Professional Tax Collected and Paid	39,500.00	39,500.00
<u>Fixed Assets :-</u>		
Land Development		8,22,447.00
Machinery And Equipments		11,97,179.00
Library Books		2,03,441.00
Furniture and Fixtures		2,11,150.00
<u>Advances and Deposits :-</u>		
Security Deposit - AICTE	20,000.00	
Security Deposit	52,500.00	50,000.00
Sundry Creditors - Team Engineers	41,899.00	
Advance from IDET - Trust Account	1,41,50,000.00	1,55,00,933.00
Advance -Laptop	18,100.00	
Income Tax TDS Payable	2,26,129.00	3,64,255.00
Caution Deposits	3,00,000.00	2,50,000.00
Salary Payable	72,48,159.00	75,83,223.00
P.F Payable	9,839.00	7,368.00
ESI Payable	5,671.00	5,405.00
Tuition Fee Advance	1,50,000.00	1,61,000.00
Tuition Fee Due	1,90,90,235.00	1,88,98,735.00
<u>Cash and Bank Balances:-</u>		
Fixed Deposit at Bank	1,75,000.00	1,25,000.00
Bank Savings / Current Accounts	16,48,153.18	10,43,635.34
Cash in Hand	5,675.00	4,853.00
<b>Total</b>	<b>6,62,68,564.25</b>	<b>6,62,68,564.25</b>





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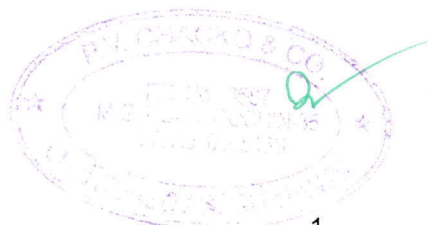
**SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES**

**KODAKARA - THRISSUR - KERALA**

**(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

Previous Year	INCOME	Current Year
	By <u>Fee Collection</u>	
269,25,000.00	Tuition Fee Collection	177,75,000.00
3,52,277.00	Placement Training and Development Fee	6,51,000.00
	University Fee	1,38,200.00
85,000.00	Book Bank Fee	68,750.00
	Journal and Periodicals Fee	65,258.00
91,500.00	Admission Fee	28,500.00
<b>274,53,777.00</b>	<b>Sub Total</b>	<b>187,26,708.00</b>
	By <u>Transportation Fee</u>	
17,85,237.00	Transportation Fee	21,65,576.50
<b>17,85,237.00</b>	<b>Sub Total</b>	<b>21,65,576.50</b>
	By <u>Other Income</u>	
1,28,800.00	University Exam Fee Collection	5,61,205.00
	Grant Received - SIB	5,00,000.00
	Placement Collection	1,97,350.00
	Research and Development	1,52,700.00
2,15,551.00	Meraki -Management Fest Collection	1,35,700.00
1,37,888.00	Staff Welfare Contribution	1,30,715.00
1,04,107.00	Cafeteria Income	90,786.00
92,500.00	Application Fee	72,006.57
	Social Engagement	59,665.00
45,000.00	Alumni Membership	57,250.00
1,03,586.00	Staff Quarters Utility Charge	48,847.00
32,421.00	Other Income	33,865.00
15,331.00	Late Fee Collection	28,834.00
	University Exam Invigilation	25,525.00
18,841.00	Interest Received	20,125.00
15,000.00	Convocation Income	11,250.00
15,000.00	Students Welfare Collection	8,000.00
	Breakage and Damage Income	840.00
39,058.00	Discount Received	
31,341.00	Library - Journals and Periodicals	
<b>9,94,424.00</b>	<b>Sub Total</b>	<b>21,34,663.57</b>
	By Excess of Expenditure Over Income	26,32,325.32
<b>302,33,438.00</b>	<b>Grand Total</b>	<b>256,59,273.39</b>





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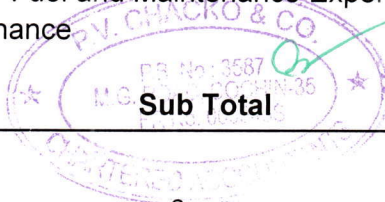
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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

Previous Year	EXPENDITURE	Current year
	<b>To Personnel Expenses</b>	
76,67,410.00	Salary and Allowance	75,77,280.00
2,22,383.00	Ex-Gratia/ Gratuity	4,09,289.00
57,300.00	Staff Welfare Expenses	2,81,064.00
42,000.00	Honorarium	2,20,259.00
47,484.00	P F Contribution	55,900.00
51,958.00	E S I Contribution	55,668.00
1,03,586.00	Staff Quarters Utility Charge	50,707.00
1,36,576.00	Staff Welfare Contribution Paid	1,38,732.00
<b>83,28,697.00</b>	<b>Sub Total</b>	<b>87,88,899.00</b>
	<b>To Research Expenses</b>	
4,000.00	Research and Development Expenses	7,84,387.00
5,37,959.00	Library - Journals and Periodicals	5,08,682.00
<b>5,41,959.00</b>	<b>Sub Total</b>	<b>12,93,069.00</b>
	<b>To Students Support &amp; Development Activities</b>	
25,594.00	Placement Training and Development Expenses	11,75,581.00
4,24,705.00	Students Welfare Expenses	4,84,467.00
1,08,800.00	University Exam Fee Remittance	4,18,555.00
1,54,634.00	Printing and Stationery	2,78,838.00
4,73,487.00	Convocation Expense	2,21,620.00
1,51,922.00	Meraki -Management Fest Expenses	1,68,490.00
	Alumini Expenses	1,14,940.00
	Social Engagement	91,877.00
18,650.00	Professional Membership and Engagement	33,016.00
7,485.00	Sports,Arts and Cultural Expenses	25,597.00
	University Exam Invigilation Expenses	14,373.00
3,314.00	Medical Expenses	1,092.00
5,38,100.00	Scholarship Expenses	4,18,875.00
<b>19,06,691.00</b>	<b>Sub Total</b>	<b>34,47,321.00</b>
	<b>To Infrastructure Maintenance &amp; Campus Operations</b>	
20,09,228.00	Vehicle Fuel and Maintenance Expenses	20,39,631.15
36,13,055.00	Repairs and Maintenance	8,72,465.00
	Campus Infrastructure and Landscaping	4,22,669.00
3,92,023.00	Internet Charges	3,61,780.00
4,39,731.00	Gardening Maintenance	2,26,266.00
2,24,045.00	Electricity Charges	1,67,689.00
1,03,210.00	AMC Expenses	1,34,596.00
92,118.00	Generator Fuel and Maintenance Expenses	1,33,264.00
7,800.00	IT Maintenance	7,170.00
74,909.00	Cafeteria	
<b>69,56,119.00</b>	<b>Sub Total</b>	<b>43,65,530.15</b>





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	<b>To Administrative &amp; Office Expenses</b>	
4,89,693.00	Advertisement Expense	7,07,480.00
2,54,830.00	University/AICTE/DTE Affiliation and Administration Exp	6,04,880.00
1,10,673.00	Software and Website Expenses	1,10,128.08
66,755.00	Audit Fee	73,160.00
83,565.00	Refreshment Expense	62,904.00
16,820.00	Administrative Meeting Expenses	61,742.00
1,12,628.00	Travelling Expense	60,483.00
32,650.00	Professional Charges	42,270.00
10,380.00	Legal Compliance	35,972.00
61,674.00	Insurance Building and Equipments & General	35,000.00
16,155.00	Telephone Charge	24,272.07
9,982.00	House Keeping and Maintenance	13,473.00
3,839.97	Bank Charge	6,498.61
5,488.00	Postage Charges	5,602.00
	Accreditation and Rankings Expenses	1,000.00
<b>12,75,132.97</b>	<b>Sub Total</b>	<b>18,44,864.76</b>
61,80,189.00	To Depreciation Provided	5919589.48
50,44,650.03	To Excess Of Income Over Expenditure	
<b>302,33,438.00</b>	<b>Grand Total</b>	<b>256,59,273.39</b>

Note : The Interest pertaining to the Overdraft facility is not included in the above standalone financial statements of SIMS. Such interest has been disclosed in the consolidated financial statements of Irinjalakuda Diocesan Educational Trust.





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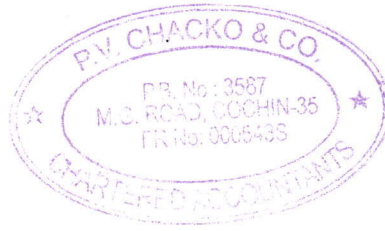
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**SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES**

**KODAKARA - THRISSUR - KERALA**

**BALANCE SHEET AS ON 31st MARCH 2024**

Balance as on 01-04-23	LIABILITIES	Additions / Deductions	Amount In Rs.
12,07,45,434.15	<u>CAPITAL ACCOUNT</u> Advance from IDET - Trust Account	-13,50,933.00	11,93,94,501.15
4,76,85,265.00	Depreciation Reserve	59,19,589.48	5,36,04,854.48
	<u>ADVANCES AND DEPOSITS</u>		
10,15,000.00	Cautions Deposits	50,000.00	10,65,000.00
1,61,000.00	Tuition Fee Advance	-11,000.00	1,50,000.00
9,14,999.00	Salary Payable	-3,35,064.00	5,79,935.00
50,000.00	Security Deposit	2,500.00	52,500.00
1,38,126.00	Income Tax TDS Payable	-1,38,126.00	
	Sundry Creditors - Team Engineers	41,899.00	41,899.00
5,405.00	ESI Payable	266.00	5,671.00
7,368.00	P.F Payable	2,471.00	9,839.00
<b>17,07,22,597.15</b>	<b>TOTAL</b>		<b>17,49,04,199.63</b>



Place : Ernakulam

Date:- 18.09.2024

As per our Report of even date  
For **P.V. CHACKO & Co.**

**CHARTERED ACCOUNTANTS**

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**KODAKARA - THRISSUR - KERALA**

**BALANCE SHEET AS ON 31st MARCH 2024**

Balance as on 01-04-23	ASSETS	Additions / Deductions	Amount In Rs.
	<b><u>FIXED ASSETS</u></b>		-
89,66,654.00	Land Development	8,22,447.00	97,89,101.00
11,31,41,724.00	Building		11,31,41,724.00
1,29,83,662.00	Machinery And Equipments	11,97,179.00	1,41,80,841.00
28,02,920.00	Vehicle		28,02,920.00
21,00,000.00	Solar Energy System		21,00,000.00
18,81,711.00	Water Conservation Infrastructure		18,81,711.00
20,29,595.00	Library Books	2,03,441.00	22,33,036.00
45,78,860.00	Furniture and Fixtures	2,11,150.00	47,90,010.00
	<b><u>ADVANCES AND DEPOSITS</u></b>		
18,100.00	Advance -Laptop	-18,100.00	-
3,41,500.00	Tuition Fee Due	-1,91,500.00	1,50,000.00
12,37,500.00	Security Deposit - AICTE	-20,000.00	12,17,500.00
1,88,11,542.97	Excess of Expenditure	26,32,325.32	2,14,43,868.29
	<b><u>CASH &amp; BANK BALANCES</u></b>		
1,75,000.00	Fixed Deposit at Bank	-50,000.00	1,25,000.00
16,48,153.18	Bank Savings / Current Accounts	-6,04,517.84	10,43,635.34
5,675.00	Cash in Hand	-822.00	4,853.00
<b>17,07,22,597.15</b>	<b>TOTAL</b>		<b>17,49,04,199.63</b>

As per our Report of even date  
For **P.V. CHACKO & Co.**

**CHARTERED ACCOUNTANTS**

**C. J. ROMID F.C.A.**  
Partner



Place : Ernakulam

Date:- 18.09.2024

**SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES, KODAKARA - THRISSUR - KERALA**

**DEPRECIATION SCHEDULE AS ON 31st MARCH 2024**

Sl. No.	Items	Cost as on 01-04-2023	Additions/ Deductions	Total Cost as on 31-03-2024	Rate of Dep.	Depreciation upto 01-04-2023	Depreciation for 2023-2024	Total Depreciation as on 31-03-2024	Net Assets as on 31-03-2024
1	Building	11,31,41,724.00	-	11,31,41,724.00	5%	3,39,19,086.50	39,61,131.88	3,78,80,218.38	7,52,61,505.62
2	Furniture and Fixtures	45,78,860.00	2,11,150.00	47,90,010.00	10%	21,92,159.90	2,59,785.01	24,51,944.91	23,38,065.09
3	Machinery and Equipments	1,29,83,662.00	11,97,179.00	1,41,80,841.00	15%	77,39,194.45	9,66,246.98	87,05,441.43	54,75,399.57
4	Library Books	20,29,595.00	2,03,441.00	22,33,036.00	15%	9,84,883.80	1,87,222.83	11,72,106.63	10,60,929.37
5	Water Conservation Infrastructure	18,81,711.00	-	18,81,711.00	10%	9,81,694.80	90,001.62	10,71,696.42	8,10,014.58
7	Vehicle	28,02,920.00	-	28,02,920.00	15%	17,71,645.60	1,54,691.16	19,26,336.76	8,76,583.24
8	Solar Energy System	21,00,000.00	-	21,00,000.00	15%	96,600.00	3,00,510.00	3,97,110.00	17,02,890.00
	<b>Total</b>	<b>13,95,18,472.00</b>	<b>16,11,770.00</b>	<b>14,11,30,242.00</b>		<b>4,76,85,265.05</b>	<b>59,19,589.48</b>	<b>5,36,04,854.53</b>	<b>8,75,25,387.47</b>

