



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES
(A UNIT OF IRNJALAKUDA DIOCESAN EDUCATIONAL TRUST)
KODAKARA, THRISSUR, KERALA

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES - KODAKARA, THRISSUR** as on 31st March 2023 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. The Balance sheet has been rearranged and the Fixed Assets are shown with original cost and the depreciation provided on the fixed assets is shown as a Reserve in the Balance sheet.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the Institution as on 31st March 2023 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Date : 08.09.2023
Place : Ernakulam



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


C.J. ROMID F.C.A.
PARTNER

UDIN : 23022498BGTEBO7058



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SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES
KODAKARA - THRISSUR - KERALA
(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Receipts	Payments
<u>Fee Collection</u>		
Tuition Fee Collection	2,69,25,000.00	
Placement Training & Development Fee	3,52,277.00	
Admission Fee	91,500.00	
Book Bank Fee	85,000.00	
<u>Transportation Fee</u>		
Transportation Fee	17,85,237.00	
<u>Other Income</u>		
Convocation Collection	15,000.00	
Staff Quarters Utility Charges	1,03,586.00	
Application Fee	92,500.00	
University Exam Fee Collection	1,28,800.00	
Cafeteria Income	1,04,107.00	
Meraki Management Fest Collection	2,15,551.00	
Alumni Membership	45,000.00	
Discount Received	39,058.00	
Other Income	32,421.00	
Interest Received	18,841.00	
Late Fee Collection	15,331.00	
Library -Journals and Periodicals	31,341.00	
Students Welfare Collection	15,000.00	
Staff Welfare Contribution	1,37,888.00	
<u>Personnel Expenses</u>		
Salary and Allowance		76,67,410.00
Ex- gratia/ Gratuity		2,22,383.00
E S I Contribution	11,992.00	63,950.00
P F Contribution	39,820.00	87,304.00
Staff Quarters Utility Charges		1,03,586.00
Staff Welfare Contribution		1,36,576.00
Staff Welfare Expenses		57,300.00
Honorarium Paid		42,000.00



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<u>Research Expenses</u>		
Library - Journals and Periodicals		5,37,959.00
Research and Development		4,000.00
<u>Students Support & Development Activities</u>		
Scholarship Expenses		5,38,100.00
Convocation Expense		4,73,487.00
University Exam Fee Remittance		1,08,800.00
Placement, Training & Development Expenses		25,594.00
Sports,Arts and Cultural Expenses		7,485.00
Printing and Stationery		1,54,634.00
Professional Membership and Engagement		18,650.00
Medical Expense		3,314.00
Students Welfare Expenses		4,24,705.00
Meraki Management Fest		1,51,922.00
<u>Infrastructure Maintenance & Campus Operations</u>		
AMC Expenses		1,03,210.00
Cafeteria		74,909.00
IT Maintenance		7,800.00
Electricity Charges		2,24,045.00
Gardening Maintenance		4,39,731.00
Generator Fuel and Maintenance Expenses		92,118.00
Internet Charges		3,92,023.00
General Repairs and Maintenance		36,13,055.00
Vehicle Fuel and Maintenance Expenses		20,09,228.00
Transportation Fee		
<u>Administrative & Office Expenses</u>		
Insurance Building and Equipments & General		61,674.00
Advertisement Expense		4,89,693.00
University / AICTE / DTE Affiliation and Administration Expense		2,54,830.00
Audit Fee		66,755.00
Bank Charge		3,839.97
House Keeping and Maintenance		9,982.00
Administrative Meeting Expenses		16,820.00
Legal Compliance		10,380.00
Postage Charges		5,488.00





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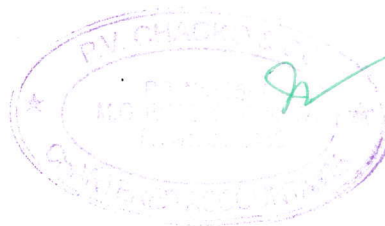
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Professional Charges		32,650.00
Refreshment Expense		83,565.00
Software and Website Expenses		1,10,673.00
Telephone Charge		16,155.00
Travelling Expense		1,12,628.00
<u>Fixed Assets :-</u>		
Building		41,875.00
Machinery And Equipments		1,07,770.00
Library Books		2,39,208.00
Solar Energy System		6,44,000.00
<u>Advances and Deposits :-</u>		
Security Deposit	50,000.00	
Advance from IDET - Trust Account	99,00,000.00	1,86,30,463.00
Income Tax TDS Payable	4,46,513.00	3,08,387.00
Caution Deposits	3,15,000.00	3,00,000.00
Salary Payable	70,97,468.00	70,69,869.00
P.F Payable	7,368.00	33,017.00
ESI Payable	5,405.00	
Tuition Fee Advance	1,61,000.00	1,88,900.00
Tuition Fee Due	2,77,86,222.00	2,78,73,222.00
<u>Cash and Bank Balances:-</u>		
Fixed Deposit at Bank		1,75,000.00
Bank Savings / Current Accounts	2,69,444.15	16,48,153.18
Cash in Hand	2,280.00	5,675.00
Total	7,63,25,950.15	7,63,25,950.15





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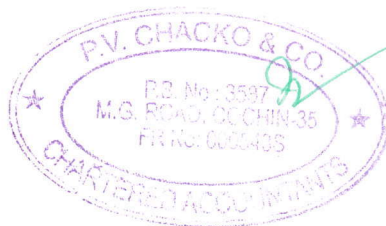
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SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES

KODAKARA - THRISSUR - KERALA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Previous Year	INCOME	Current Year
	By <u>Fee Collection</u>	
164,20,000.00	Tuition Fee Collection	269,25,000.00
1,94,000.00	Placement Training & Development Fee	3,52,277.00
32,000.00	Admission Fee	91,500.00
	Book Bank Fee	85,000.00
166,46,000.00	Sub Total	274,53,777.00
	By <u>Transportation Fee</u>	
9,84,394.00	Transportation Fee	17,85,237.00
9,84,394.00	Sub Total	17,85,237.00
	By <u>Other Income</u>	
49,000.00	Meraki - Management Fest Collection	2,15,551.00
1,80,326.00	Staff Welfare Contribution	1,37,888.00
	University Exam Fee Collection	1,28,800.00
38,074.00	Cafeteria Income	1,04,107.00
1,08,181.00	Staff Quarters Utility Charges	1,03,586.00
86,500.00	Application Fee	92,500.00
27,750.00	Alumni Membership	45,000.00
	Discount Received	39,058.00
6,270.00	Other Income	32,421.00
6,032.00	Library -Journals and Periodicals	31,341.00
8,428.40	Interest Received	18,841.00
	Late Fee Collection	15,331.00
9,250.00	Convocation Collection	15,000.00
24,000.00	Students Welfare Collection	15,000.00
11,600.00	Professional Membership and Engagement	
8,560.00	Social Engagements	
3,320.00	University Affiliation and Administration	
500.00	Breakages and Damages	
5,67,791.40	Sub Total	9,94,424.00
23,28,091.85	Excess of Expenditure Over Income	
205,26,277.25	Grand Total	302,33,438.00





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SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES

KODAKARA - THRISSUR - KERALA

(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Previous Year	EXPENDITURE	Current Year
	To Personnel-Expenses	
65,18,743.00	Salary and Allowance	76,67,410.00
84,130.00	Ex- gratia/ Gratuity	2,22,383.00
1,40,723.00	Staff Welfare Contribution	1,36,576.00
1,08,181.00	Staff Quarters Utility Charges	1,03,586.00
88,981.00	Staff Welfare Expenses	57,300.00
46,158.00	E S I Contribution	51,958.00
39,713.00	P F Contribution	47,484.00
1,68,300.00	Honorarium Paid	42,000.00
71,94,929.00	SubTotal	83,28,697.00
	To Research Expenses	
1,69,566.00	Library - Journals and Periodicals	5,37,959.00
1,28,522.00	Research and Development	4,000.00
2,98,088.00	SubTotal	5,41,959.00
	To Students Support & Development Activities	
1,50,000.00	Scholarship Expenses	5,38,100.00
	Convocation Expense	4,73,487.00
6,42,119.00	Students Welfare Expenses	4,24,705.00
2,00,877.00	Printing and Stationery	1,54,634.00
31,300.00	Meraki Management Fest	1,51,922.00
	University Exam Fee Remittance	1,08,800.00
21,676.00	Placement, Training & Development Expenses	25,594.00
11,800.00	Professional Membership and Engagement	18,650.00
26,973.00	Sports,Arts and Cultural Expenses	7,485.00
1,318.00	Medical Expense	3,314.00
27,060.00	Alumini Membership	
12,480.00	Social Engagements	
11,25,603.00	SubTotal	19,06,691.00
	To Infrastructure Maintenance & Campus Operations	
9,61,450.00	General Repairs and Maintenance	36,13,055.00
14,11,877.00	Lands Scaping	
8,75,058.00	Vehicle Fuel and Maintenance Expenses	20,09,228.00
3,57,042.00	Gardening Maintenance	4,39,731.00
1,51,627.00	Internet Charges	3,92,023.00
3,45,647.00	Electricity Charges	2,24,045.00
69,240.00	AMC Expenses	1,03,210.00
52,427.00	Generator Fuel and Maintenance Expenses	92,118.00
57,237.00	Cafeteria	74,909.00
	IT Maintenance	7,800.00
42,81,605.00	SubTotal	69,56,119.00



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	To <u>Administrative & Office Expenses</u>	
4,80,979.00	Advertisement Expense	4,89,693.00
92,123.00	Software and Website Expenses	1,10,673.00
65,314.00	Travelling Expense	1,12,628.00
11,418.00	Refreshment Expense	83,565.00
2,12,890.00	University / AICTE / DTE Affiliation and Adminis	2,54,830.00
74,050.00	Insurance Building and Equipments & General	61,674.00
50,820.00	Audit Fee	66,755.00
23,150.00	Professional Charges	32,650.00
25,000.00	Administrative Meeting Expenses	16,820.00
9,076.48	Telephone Charge	16,155.00
	Legal Compliance	10,380.00
17,195.00	House Keeping and Maintenance	9,982.00
6,895.00	Postage Charges	5,488.00
3,539.77	Bank Charge	3,839.97
103.00	Interest Paid on TDS Late Remittance	
10,72,553.25	SubTotal	12,75,132.97
65,53,499.00	To Depreciation Provided	61,80,189.00
	To Excess of Income Over Expenditure	50,44,650.03
205,26,277.25	Grand Total	302,33,438.00

Note : The Interest pertaining to the Overdraft facility is not included in the above standalone financial statements of SIMS. Such interest has been disclosed in the consolidated financial statements of Irinjalakuda Diocesan Educational Trust.





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SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES

KODAKARA - THRISSUR - KERALA

BALANCE SHEET AS ON 31st MARCH 2023

Balance as on 01-04-22	LIABILITIES	Additions / Deductions	Amount In Rs.
	<u>CAPITAL ACCOUNT</u>		
12,94,75,897	Advance from IDET - Trust Account	-87,30,463.00	12,07,45,434.15
4,15,05,076	Depreciation Reserve	61,80,189.00	4,76,85,265.00
	<u>ADVANCES AND DEPOSITS</u>		
10,00,000	Cautions Deposits	15,000.00	10,15,000.00
1,88,900	Tuition Fee Advance	-27,900.00	1,61,000.00
8,87,400	Salary Payable	27,599.00	9,14,999.00
	Security Deposit	50,000.00	50,000.00
	Income Tax TDS Payable	1,38,126.00	1,38,126.00
	ESI Payable	5,405.00	5,405.00
33,017	P.F Payable	-25,649.00	7,368.00
1730,90,290.15	TOTAL		1707,22,597.15

As per our Report of even date
For **P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

C. J. ROMID F.C.A

Partner

Place : Ernakulam

Date:- 08.09.2023





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SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES

KODAKARA - THRISSUR - KERALA

BALANCE SHEET AS ON 31st MARCH 2023

Balance as on 01-04-22	ASSETS	Additions / Deductions	Amount In Rs.
	<u>FIXED ASSETS</u>		
89,66,654.00	Land Development- Land Conversion fee		89,66,654
11,30,99,849	Building	41,875.00	11,31,41,724
1,28,75,892	Machinery And Equipments	1,07,770.00	1,29,83,662
28,02,920	Vehicle		28,02,920
14,56,000	Solar Energy System	6,44,000.00	21,00,000
18,81,711	Water Conservation Infrastructure		18,81,711
17,90,387	Library Books	2,39,208.00	20,29,595
45,78,860	Furniture and Fixtures		45,78,860
	<u>ADVANCES AND DEPOSITS</u>		
18,100	Advance -Laptop		18,100
2,54,500	Tuition Fee Due	87,000.00	3,41,500
12,37,500	Security Deposit - AICTE	0.00	12,37,500
2,38,56,193	Excess of Income	-50,44,650.03	1,88,11,543
	<u>CASH & BANK BALANCES</u>		
	Fixed Deposit at Bank	1,75,000.00	1,75,000
2,69,444.15	Bank Savings / Current Accounts	13,78,709.03	16,48,153
2,280.00	Cash in Hand	3,395.00	5,675
1730,90,290.15	TOTAL		1707,22,597.15

As per our Report of even date
For **P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

C. J. ROMID F.C.A.

Partner

Place : Ernakulam

Date:- 08.09.2023



SAHRDAYA INSTITUTE OF MANAGEMENT STUDIES, KODAKARA - THRISSUR - KERALA

DEPRECIATION SCHEDULE AS ON 31st MARCH 2023

Sl. No.	Items	Cost as on 01-04-2022	Additions/ Deductions	Total Cost as on 31-03-2023	Rate of Dep.	Depreciation upto 01-04-2022	Depreciation for 2022-2023	Total Depreciation as on 31-03-2023	Net Assets as on 31-03-2023
	Building	11,30,99,849.00	41,875.00	11,31,41,724.00	5%	2,97,49,474.00	41,69,612.50	3,39,19,086.50	7,92,22,637.50
	Furniture	45,78,860.00	-	45,78,860.00	10%	19,26,971.00	2,65,188.90	21,92,159.90	23,86,700.10
	Machinery and Equipments	1,28,75,892.00	1,07,770.00	1,29,83,662.00	15%	65,56,759.00	9,64,035.40	75,20,794.40	54,62,867.60
	Library Books	17,90,387.00	2,39,208.00	20,29,595.00	15%	8,00,523.00	1,84,360.80	9,84,883.80	10,44,711.20
	Water Conservation Infrastructure	18,81,711.00	-	18,81,711.00	10%	8,81,693.00	1,00,001.80	9,81,694.80	9,00,016.20
	Vehicle	28,02,920.00	-	28,02,920.00	15%	15,89,656.00	1,81,989.60	17,71,645.60	10,31,274.40
	Solar Energy System	14,56,000.00	6,44,000.00	21,00,000.00	15%		3,15,000.00	3,15,000.00	17,85,000.00
	Total	13,84,85,619.00	10,32,853.00	13,95,18,472.00		4,15,05,076.00	61,80,189.00	4,76,85,265.00	9,18,33,207.00

