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(Pages : 2)

Name.....

Reg. No.....

FIRST SEMESTER M.B.A. DEGREE EXAMINATION, DECEMBER 2018

(CUCSS)

M.B.A.

BUS 1C 03—BUSINESS LAWS

(2016 Admissions)

Time : Three Hours

Maximum : 36 Weightage

Part A

Answer all the questions.

Each question carries 1 weightage.

1. What is meant by consensus ad idem ?
2. Explain doctrine of frustration.
3. What is a dormant company ?
4. What is minimum subscription ?
5. What is promissory note ?
6. Who is a nominal partner ?

(6 × 1 = 6 weightage)

Part B

Answer any four questions.

Each question carries 3 weightage.

7. Explain competency of parties for entering in to a valid contract.
8. What is mean by bailment ? Explain the rights and duties of bailor.
9. Define Agency, what are the different modes of creation of agency ?
10. Explain the duties of partners in a partnership firm.
11. Explain the characteristics of a negotiable instrument.
12. What is bill of exchange ? State the essentials of a bill of exchange.

(4 × 3 = 12 weightage)

Turn over

Part C

*Answer any three questions.
Each question carries 4 weightage.*

13. Bring out the difference between partnership and company form of business.
14. Explain the need for consumer protection.
15. Explain the provisions relating to issue of shares.
16. What is transmission of shares? What are the provisions relating to transmission of shares.
17. Explain the capacity of parties for entering into a valid contract.

(3 × 4 = 12 weightage)

Part D

*Answer the compulsory question.
The question carries 6 weightage.*

18. Define offer, explain the essentials of a valid offer.

(6 × 1 = 6 weightage)