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SECOND SEMESTER M.B.A. DEGREE EXAMINATION, MAY/JUNE 2019

(CUCSS)

M.B.A.

BUS 2C 14—MANAGEMENT SCIENCE

(2016 Admissions)

Time: Three Hours

Maximum: 36 Weightage

Part A

Answer all the questions. 1 weightage to each.

- 1. What is strategic decision making?
- 2. List the areas where management has its impact.
- 3. Why is optimally utilizing resources important?
- 4. State the objective of LPP.
- 5. Define iconic models.
- 6. What can be inferred from simplex method of LPP?

 $(6 \times 1 = 6 \text{ weightage})$

Part B

Answer any four questions from the below questions.

3 weightage to each.

- 7. Management science plays a pivotal role in decision making. Explain.
- 8. What are the uses of Transportation model?
- 9. What are the differences between Transportation problem and Assignment Problem.
- 10. What are the limitations of Game Theory?
- 11. Explain the objectives of network analysis.
- 12. Define Float, Free Float and Total Float for a project activity.

 $(4 \times 3 = 12 \text{ weightage})$

Turn over

Part C

Answer any three from the following questions. 4 weightage to each.

- 13. What characteristics should a good model possess in order to be effective? Enumerate.
- 14. Linear Programming can be applied in Industry and Management. How?
- 15. Explain the steps involved in solving a problem using scientific method.
- 16. Explain the scope of production/operations management when a manufacturer of furniture makes two products, chair and tables. Processing of these products is done on two machines A and B. A chair requires 2 hours on machine A and 6 hours on machine B. A table requires 5 hours on machine A and no time on machine B. There are 16 hours of time per day available on machine A and 30 hours on machine B. Profit gained by manufacturer from a chair is Rs. 1 and from table is Rs. 5 respectively. Formulate the problem into L.P.P. in order to maximize the total profit.
- 17. What are the steps to be followed in solving a Management Transportation problem?

 $(3 \times 4 = 12 \text{ weightage})$

Part D

Answer the question below.
6 weightage.

18. For a project following time estimates are given. Prepare network and find project duration. Also find variance of the project.

Activity	Preceding		$t_{ m p}$	t_m	
Α		2	10	3	
В		2	4	3	
C	A	1,	3	2	
D	A	4	14	6	
E	В	4	12	5	4
\mathbf{F}	C	3	5	4	
G	D, E	1	7	1	
				$(1 \times 6 = 0)$	6 weightage)