D 33172	(Pages: 2)	Name
		Reg. No.

FIRST SEMESTER M.B.A. DEGREE EXAMINATION, JANUARY 2023

M.B.A. (CUCSS)

BUS 1C 03—BUSINESS LAWS

Time: Three Hours

Maximum: 36 Weightage

Section A

Answer all the questions.

Each question carries 1 weightage.

- 1. Explain the elements of consideration in contract.
- 2. What is the principle of caveat emptor?
- 3. Describe NCDRC.
- 4. Explain the MRTP Act.
- 5. What are negotiable instruments?
- 6. Explain patents.

 $(6 \times 1 = 6 \text{ weightage})$

Section B

Answer any **four** questions.

Each question carries 3 weightage.

- 7. What are the different types of contracts?
- 8. Elaborate on the Sale of Goods Act 1930.
- 9. Discuss the rights and liabilities of a partner in partnership firm.
- 10. Explain the process of dissolution of a company.
- 11. Explain the concept of holder in due course with examples.
- 12. Explain the process of arbitration.

 $(4 \times 3 = 12 \text{ weightage})$

Turn over

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Section C

Answer any **three** questions. Each question carries 4 weightage.

- 13. Explain the remedies to breach of contract.
- 14. Discuss the difference between sale and hire purchase agreement.
- 15. What are the salient features of Consumer Protection Act 2019?
- 16. Elaborate on MOA. What is its main purpose?
- 17. Right to Information Act has empowered common man. Justify the statement.

 $(3 \times 4 = 12 \text{ weightage})$

Section D

Answer the following.

Compulsory question which carries 6 weightage.

18. XYZ International is an export house. The company has entered into a contract to sell a machine to a company in Dubai. The term of the payment as per the contract is after three months of the delivery of the item. Even after the due date the Dubai based company has not paid the amount. What are the legal recourses available for XYZ International? What precautions do you suggest to the company for future transactions?

(6 weightage)